

# OSEASPRE CONSULTANTS LIMITED

**Registered Address:**

Neville House, J. N. Heredia Marg,  
Ballard Estate,  
Mumbai 400 001  
**Telephone No: 91 2261 8071**  
**Fax: 02267495200**  
**CIN: L74140MH1982PLC027652**

**Admin Office:**

C-1, Wadia International Centre,  
Pandurang Budhkar Marg, Worli,  
Mumbai 400 025  
**Telephone No: 91 22 6662 0000**  
**Website: [www.oseaspre.com](http://www.oseaspre.com)**  
**Email id: [oseaspre@gmail.com](mailto:oseaspre@gmail.com)**

Date: 11<sup>th</sup> November, 2022

To,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code: 509782

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022.**

Pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015 we have enclosed herewith Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report of the Statutory Auditors of the Company. The results are approved by the Board of the Directors of the Company at its Meeting held today the 11<sup>th</sup> November, 2022.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing extract of the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For Oseaspre Consultants Limited**



**Ganesh S. Pardeshi**  
**Company Secretary & Compliance Officer**



**Encl: As above**

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**CC:**

National Securities Depository Ltd.,  
Trade World, 4th Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
Mumbai - 400 013.

Central Depository Services (India) Ltd.,  
Phiroze Jeejeebhoy Towers , 16th Floor,  
Dalal Street,  
Mumbai- 400 023

M/s KFin Technologies Ltd.  
Karvy Selenium Tower B, Plot 31-32,  
Gachibowli, Financial District, Nanakramguda,  
Hyderabad - 500 032

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company.

### To the Board of Directors of Oseaspre Consultants Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** ('the Company') for the quarter ended September 30, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022, together with the notes thereon (referred to as 'the Statement', which we have initialled for identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 11, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
Firm Reg. No. 104607W/W100166

**Jamshed  
Kekas  
Udwadia**

Digitally signed by Jamshed Kekas Udwadia  
DN: c=IN, o=Personal, 2.5.4.20=db2553e664513a4879c05abe12aed50e055b8937b956180aa473f42353e9c1, postalCode=400093, st=Maharashtra, serialNumber=29a14ac12c49e906033830rfb7d4e4e61f1162c153bcf810688f03222ab eeb8f, cn=Jamshed Kekas Udwadia  
Date: 2022.11.11 16:21:17 +05'30'



Jamshed K. Udwadia

**Partner**

Membership No.: 124658

UDIN: 22124658BCVRZS6696

Mumbai, November 11, 2022.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



# OSEASPRE CONSULTANTS LIMITED

Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹ in Lakh)

|       | PARTICULARS   | ( 1 )                     | ( 2 )                     | ( 3 )                     | ( 4 )                     | ( 5 )                     | ( 6 )                   |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|       |   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|       |   | 30.09.2022<br>(Unaudited) | 30.06.2022<br>(Unaudited) | 30.09.2021<br>(Unaudited) | 30.09.2022<br>(Unaudited) | 30.09.2021<br>(Unaudited) | 31.03.2022<br>(Audited) |
| I.    | Revenue from operations   | -                         | -                         | -                         | -                         | -                         | -                       |
| II.   | Other Income  | 2.02                      | 2.04                      | 2.15                      | 4.08                      | 4.21                      | 8.55                    |
| III.  | <b>Total Income (I + II)</b>  | <b>2.02</b>               | <b>2.04</b>               | <b>2.15</b>               | <b>4.06</b>               | <b>4.21</b>               | <b>8.55</b>             |
| IV.   | Expenses:   |                           |                           |                           |                           |                           |                         |
|       | (a) Cost of materials consumed  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (b) Purchase of stock-in-trade  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (d) Excise Duty   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (e) Employee benefits expense   | 1.99                      | 1.75                      | 1.63                      | 3.74                      | 3.25                      | 7.59                    |
|       | (f) Finance Costs   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (g) Depreciation and amortisation expenses  | *                         | *                         | *                         | *                         | *                         | 0.01                    |
|       | (h) Other expenses  | 1.46                      | 1.27                      | 2.18                      | 2.73                      | 3.50                      | 5.91                    |
|       | <b>Total expenses</b>   | <b>3.45</b>               | <b>3.02</b>               | <b>3.81</b>               | <b>6.47</b>               | <b>6.75</b>               | <b>13.51</b>            |
| V.    | Profit/(Loss) before exceptional items and tax (III - IV)                         | (1.43)                    | (0.98)                    | (1.66)                    | (2.41)                    | (2.54)                    | (4.96)                  |
| VI.   | Exceptional items   | -                         | -                         | -                         | -                         | -                         | -                       |
| VII.  | <b>Profit / (Loss) before tax (V - VI)</b>  | <b>(1.43)</b>             | <b>(0.98)</b>             | <b>(1.66)</b>             | <b>(2.41)</b>             | <b>(2.54)</b>             | <b>(4.96)</b>           |
| VIII. | Tax expense:  |                           |                           |                           |                           |                           |                         |
|       | 1) Current tax  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | 2) Deferred tax   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | 3) For earlier period   | -                         | -                         | -                         | -                         | -                         | 0.05                    |
| IX.   | <b>Profit / (Loss) after Tax (VII-VIII)</b>                                       | <b>(1.43)</b>             | <b>(0.98)</b>             | <b>(1.66)</b>             | <b>(2.41)</b>             | <b>(2.54)</b>             | <b>(5.01)</b>           |
| X.    | Other Comprehensive Income  |                           |                           |                           |                           |                           |                         |
|       | A(i) Items that will not be reclassified to profit or loss                        |                           |                           |                           |                           |                           |                         |
|       | Change in Fair value of Equity Investments  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                         | -                         | -                         | -                         | -                         | -                       |
|       | B(i) Items that will be reclassified to profit or loss                            | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                         | -                         | -                         | -                         | -                         | -                       |
|       | Other Comprehensive Income (OCI)  | -                         | -                         | -                         | -                         | -                         | -                       |
| XI.   | <b>Total Comprehensive Income for the period (IX + X)</b>                         | <b>(1.43)</b>             | <b>(0.98)</b>             | <b>(1.66)</b>             | <b>(2.41)</b>             | <b>(2.54)</b>             | <b>(5.01)</b>           |
| XII.  | Paid up share capital (par value ₹ 10/- each, fully paid)                         | 20.00                     | 20.00                     | 20.00                     | 20.00                     | 20.00                     | 20.00                   |
| XIII. | Other equity  | -                         | -                         | -                         | -                         | -                         | 67.24                   |
| XIV.  | Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised):     |                           |                           |                           |                           |                           |                         |
|       | Basic (₹)   | (0.72)                    | (0.49)                    | (0.83)                    | (1.21)                    | (1.27)                    | (2.51)                  |
|       | Diluted (₹)   | (0.72)                    | (0.49)                    | (0.83)                    | (1.21)                    | (1.27)                    | (2.51)                  |

\* denotes values less than ₹ 1 thousand.



**OSEASPRE CONSULTANTS LIMITED**

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**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022**

(₹ in Lakh)

| Particulars |   | As at       |            |
|-------------|---|-------------|------------|
|             |   | 30.09.2022  | 31.03.2022 |
|             |   | (Unaudited) | (Audited)  |
| <b>(A)</b>  | <b>ASSETS</b>                             |             |            |
| 1           | <b>Non-current assets</b>                 |             |            |
|             | (a) Property, plant and equipment         | -           | -          |
|             | (b) Investment property                   | 0.52        | 0.52       |
|             | (c) Financial Assets                      |             |            |
|             | (i) Investments                           | -           | -          |
|             | <b>Total Non-Current Assets</b>           | 0.52        | 0.52       |
| 2           | <b>Current assets</b>                     |             |            |
|             | (a) Financial Assets                      |             |            |
|             | (i) Investments                           | 9.20        | -          |
|             | (ii) Cash and cash equivalents            | 46.43       | 4.20       |
|             | (iii) Bank balances other than (ii) above | 25.51       | 82.18      |
|             | (iv) Others                               | 0.26        | -          |
|             | (b) Current Tax Assets (net)              | 1.21        | 0.90       |
|             | (c) Other Current assets                  | 2.58        | 0.46       |
|             | <b>Total Current Assets</b>               | 85.19       | 87.74      |
|             | <b>TOTAL - ASSETS</b>                     | 85.71       | 88.26      |
| <b>(B)</b>  | <b>EQUITY AND LIABILITIES</b>             |             |            |
| 1           | <b>Equity</b>                             |             |            |
|             | (a) Equity share capital                  | 20.00       | 20.00      |
|             | (b) Other equity                          | 64.83       | 67.24      |
|             | <b>Total Shareholder's Funds</b>          | 84.83       | 87.24      |
| 2           | <b>Current liabilities</b>                |             |            |
|             | (a) Other current liabilities             | 0.28        | 0.42       |
|             | (b) Short Term Provision                  | 0.60        | 0.60       |
|             | <b>Total Current Liabilities</b>          | 0.88        | 1.02       |
|             | <b>TOTAL EQUITY AND LIABILITIES</b>       | 85.71       | 88.26      |



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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

| Particulars  | (₹ in Lakh)                   |                          |
|--|-------------------------------|--------------------------|
|  | Half Year Ended<br>30.09.2022 | Year Ended<br>31.03.2022 |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                           |                               |                          |
| Profit/(Loss) before Exceptional Items and Tax                         | (2.41)                        | (4.96)                   |
| Adjustments for :  |                               |                          |
| Depreciation and amortisation expense                                  | *                             | 0.01                     |
| Financial assets measured at fair value through profit & loss a/c      | (0.18)                        | -                        |
| Profit on sale of mutual funds   | (0.02)                        | -                        |
| Interest income  | (1.46)                        | (3.71)                   |
|  | <b>(4.07)</b>                 | <b>(8.66)</b>            |
| Adjustments for changes in working capital                             |                               |                          |
| Other current assets   | (2.12)                        | (0.16)                   |
| Other current liabilities  | (0.14)                        | (0.13)                   |
| Short term provision   | -                             | 0.60                     |
|  | <b>(6.33)</b>                 | <b>(8.35)</b>            |
| Direct taxes paid (Net)  | (0.31)                        | (0.40)                   |
| <b>NET CASH (USED IN) OPERATING ACTIVITIES (A)</b>                     | <b>(6.64)</b>                 | <b>(8.75)</b>            |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                           |                               |                          |
| Term Deposit placed with bank  | (70.00)                       | (97.00)                  |
| Proceeds from Term Deposit matured                                     | 124.34                        | 104.00                   |
| Purchase of investments  | (10.00)                       | -                        |
| Proceeds from sale of mutual funds                                     | 1.00                          | -                        |
| Interest received  | 3.53                          | 0.94                     |
| <b>NET CASH FROM INVESTING ACTIVITIES (B)</b>                          | <b>48.87</b>                  | <b>7.94</b>              |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES (C)</b>                       | <b>-</b>                      | <b>-</b>                 |
| <b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS ( A+B+C)</b> | <b>42.23</b>                  | <b>(0.81)</b>            |
| <b>CASH AND CASH EQUIVALENTS AT THE COMMENCEMENT OF THE YEAR</b>       | <b>4.20</b>                   | <b>5.01</b>              |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>                | <b>46.43</b>                  | <b>4.20</b>              |

\* denotes values less than ₹ 1 thousand.

**NOTES :-**

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Friday, 11th November, 2022.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Financials Results for the quarter and half year ended 30th September 2022 have been subject to limited review by the Statutory Auditors.
- 3 The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.
- 4 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period of classification.

For Oseaspre Consultants Limited



Date : 11th November, 2022  
Place : Mumbai

*J.C. Bham*

J.C. Bham  
Chairman  
(DIN : 02806038)

